

NANYANG PRIMARY SCHOOL

1. Non-Financial Information

Name of Organisation: Nanyang Primary School Address: 52 King's Road Singapore 268097	Contact Information Name of Contact Person: Mdm Goh Yeah Eng Telephone No: 6467 2677 Fax No: 6468 6913 Email Address: goh_yeah_eng@schools.gov.sg Web-site Address: www.nanyangpri.moe.edu.sg
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Charity Status: Exempt	IPC Status: A Member of Education Central Fund
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Objectives: The mission of the Education Service is to mould the future of the nation, by moulding the people who will determine the future of the nation. The service will provide our children with a balanced and well-rounded education, develop them to their full potential, and nurture them into good citizens, conscious of their responsibilities to family, society and country. Vision: Learners of Character, Leaders in Action . Mission: Developing our pupils to reach their fullest potential within a bicultural environment that is steeped in diligence, prudence, respectability and simplicity, thereby enabling them to contribute to society.	Programs/Activities To provide educational, sports facilities and other amenities for the overall development of pupils of the school.
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Board Members

1	Patron	Mdm Wee Bee Hoon
2	Chairman	Mdm Ong Sioe Hong
3	Vice-Chairman	Mr Lum Kok Seng
4	Vice-Chairman	Mdm Amy Lee Yuen Ying
5	Vice-Chairman	Mr Ong Tze Guan
6	Honorary Secretary	Mr Tang See Chim
7	Honorary Assistant Secretary	Mdm Lee Siok Tuan
8	Honorary Treasurer/Asst. Supervisor	Mdm Ang Fung Fung
8	Honorary Assistant Treasurer	Mdm Mok Shoon Terk
10	Supervisor	Mrs Lim Lay Ngoh
11	Member	Mr Ong Pang Boon
12	Member	Mr Philip Ng Chee Tat
13	Member	Mdm Wong Huey Fang
14	Member	Dr Lau Ing-Woon
15	Member	Mdm Chua Eng Eng
16	Member	Mr Vincent Lai Kiat Yeong
17	Member	Mdm Wee Wei Ling
18	Member	Dr Esther Fu Raw Yueh
19	Member	Mr Ong Tze Boon
20	Member	Mdm Tan Joo Hymn
21	Member	Mr Kelvin Lum Wen Sum
22	Member	Mdm Liew Kuan Yee Kelly

Key Employees - Principal : Mrs Lee Hui Feng

Auditor

Audit Trust PAC

2. Financial Information*

Income	2012 (S\$'000)	2013 (S\$'000)	2014 (S\$'000)	% Increase/ (Decrease) [2014 on 2013]
Donations in Cash				
- Tax Deductible	122	703	748	6.4%
- Non-Tax Deductible ¹	27	206	153	(25.7%)
Donations in Kind				
- Tax Deductible	-	-	-	NA
- Non-Tax Deductible	-	-	-	NA
Grants / Sponsorships	-	-	-	NA
Investment income	-	-	2	NA
Investment gains	-	-	-	NA
Others (please specify if material)				
- Educational trip collection	-	-	-	NA
- Other income	272	281	231	(17.8%)
Total Income	421	1,190	1,134	(4.70%)

Expenses	2012 (S\$'000)	2013 (S\$'000)	2014 (S\$'000)	% Increase/ (Decrease) [2014 on 2013]
Direct Fund-raising Expenses ²				NA
Charitable Activities Expenses ³				
- Local	4	4	4	0.0%
- Overseas				
Other Operating & Administration Expenses ⁴	925	761	678	(10.9%)

¹ These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

² This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

³ These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken

⁴ These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.

Expenses	2012 (S\$'000)	2013 (S\$'000)	2014 (S\$'000)	% Increase/ (Decrease) [2014 on 2013]
Others (Property, plant and equipment written off)	4,168	-	-	na
Total Expenditure	5,097	765	682	(10.8%)
Surplus / (Deficit)	(4,676)	425	452	6.4%

Balance Sheet	2012 (S\$'000) (restated)	2013 (S\$'000) (restated)	2014 (S\$'000)	% Increase/ (Decrease) [2014 on 2013]
<u>ASSETS</u>				
Land and Buildings	14,520	24,086	48,055	99.5%
Other Tangible Assets	39	128	182	42.2%
Investments	1,611	137	-	More than 100%
Inventories				NA
Accounts Receivable	53	1,507	29	(98.1%)
Cash & Deposits	14,380	11,803	6,818	(42.2%)
Others (please specify if material)				
Total Assets	30,603	37,661	55,084	46.3%
<u>FUNDS</u>				
Unrestricted Fund ⁵ - Reserve Fund	6,066	6,866	8,467	23.3%
Restricted Fund ⁶				
- SMC Education Fund	2,083	1,908	385	(79.8%)
- Excellence Award Fund	36	36	36	(0%)
- Educational, Immersion, Enrichment & Upgrading Programme Fund	266	266	266	0%
- Ling Siew May Fund	681	683	684	0.1%
- Ho Chin Geok Fund	18	17	17	0%
- Indoor Sports Hall Fund	10,133	7,226	720	(90%)
- Fair value reserve	13	-	-	na
- School Fund	65	55	53	(3.6%)

⁵ These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs e.g. General Fund.

⁶ These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

Balance Sheet	2012 (S\$'000) (restated)	2013 (S\$'000) (restated)	2014 (S\$'000)	% Increase/ (Decrease) [2014 on 2013]
Endowment Fund ⁷				
Total Funds	19,361	17,057	10,628	37.7%
<u>LIABILITIES</u>				
Long-Term Liabilities	10,767	20,011	43,539	More than 100%
Current Liabilities	475	593	917	54.6%
Total Liabilities	11,242	20,604	44,456	More than 100%
Total Funds and Liabilities	30,603	37,661	55,084	46.3%

Other Information	2012 (S\$'000)	2013 (S\$'000)	2014 (S\$'000)	% Increase/ (Decrease) [2014 on 2013]
Donations/Grants and Sponsorships given to other Charities (S\$'000)	4	4	4	(0%)
No. of Employees	8	6	7	(16.7%)
Total Employee Costs (S\$'000)	82	89	106	19.1%
Total Related Party Transactions ⁸ (S\$'000)	-	-	-	NA
Fund-raising efficiency ⁹				
Ratio of reserves to annual operating expenditure ¹⁰	6.53	9	12.4	37.8%

⁷ These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.

⁸ Related Party Transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.

⁹ This is expressed in the ratio of A to B, where A refers to Direct Fund-raising Expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).

¹⁰ This is expressed in the ratio of C to D, where C refers to Unrestricted Funds; and D refers to Charitable Activities Expenses and Other Operating and Administration Expenses.

3. For Each Fund-Raising Event that raises \$1 million or more

Fund-Raising Activities and Planned Use of Funds Raised	Total Fund Raised (S\$'000)	Fund-Raising Expenses (S\$'000)
NA	NA	NA